### Estimated Recurring Revenue Budgets

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Estimated Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2016-17</td>
<td>$110,131,191</td>
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<tr>
<td>FY 2017-18</td>
<td>$111,785,223</td>
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<td>FY 2018-19</td>
<td>$112,903,075</td>
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<tr>
<td>FY 2019-20</td>
<td>$114,032,106</td>
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<td>FY 2020-21</td>
<td>$115,172,427</td>
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<tr>
<td>FY 2021-22</td>
<td>$116,324,151</td>
</tr>
<tr>
<td>FY 2022-23</td>
<td>$117,487,393</td>
</tr>
</tbody>
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1. **Structural Imbalance**
2. **Recurring Revenues**
3. Budgeted Tuition
4. State Appropriated Funds
5. Estimated Recurring Revenue Budget
6. Recurring Expenditures
7. Campus Expenditure Budgets
8. Recurring Campus Budget Reduction
9. Cost Pool/Enterprise Assessment Increment
10. Compensation Increase
11. UM System required Fringe Pool Increase
12. Strategic Enrollment Management Initiative
13. CAMS Building Debt Service (Cost Pool)
14. CAMS Building Operations/Maintenance
15. Less Required Savings
16. UM Central Reserve Allocation
17. Debts/Leases Cost Pool Reduction
18. One-time allocation for R&R
19. Net Expenditure Budget
20. Annual Recurring Balance/Deficit
21. Projected Sequestered Deficit

#### Notes:
1. Assumes tuition receipts will increase starting in 2018-19 due to either enrollment growth or tuition rate increase of approximately: 1.0%
2. Assumes one-time state appropriation of $878,000 in 2017-18 and increases for 2019-20 and beyond at average growth rate of: 1.0%
3. Includes Budget expenditure increases, except compensation increase, per UM System Budget Office and reduces Upromise by $1 million to fund SEM initiatives
4. Initial reduction of $2.3 million will be from academic restructuring, program prioritization, and administrative system and process changes.
5. UM System Cost Pool increase is calculated each year by UM System Administration to allocate certain TC Campus systemwide costs to all RRCs including UMD.
6. Compensation increase for 2017-18 was 2% which is also anticipated for 2018-19. For 2019-20 forward the system budget office requested RRC's to project the amount required for a 1% increase. Any increase rate above 1% will increase the structural imbalance and recurring reduction amounts.
7. UM System required increase for Fringe Pool to replace one-time UM System funds used for Fringe Pool budget in 2016-17 and 2017-18
8. Debt Service Obligation for CAMS building assumes 4.25% interest and 25 year debt less estimated contributions with fund raising still in progress.
9. Recurring Operations and Maintenance costs for CAMS Building assuming January 2019 occupancy
10. Required Savings allocation will be converted to recurring budget reductions in 2018-19.
11. UMD's debt is being refinanced to extend repayment to 2038 resulting in a recurring reduction in the budgeted Cost Pool expense.
12. Allocation of one-time funds of $878,000 in 2017-18 state appropriation